



Minvalco

Minvalco Inc.
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(763)786-5030
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St. Cloud Branch
940 Industrial Dr. S. Suite 105
Sauk Rapids, MN 56379-1235
(320)654-1500
1-800-924-6142
FAX (320)654-1525

Milwaukee Branch
11250 West Lapham St
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(414)456-0090
1-888-879-2413
FAX (414)456-0091

CREDIT APPLICATION

DATE _____

COMPANY NAME _____

STREET _____

CITY, STATE, ZIP _____ COUNTY _____

BUSINESS PHONE # _____ HOME PHONE # _____

FAX NUMBER # _____ E-MAIL _____

FULL NAME OF OWNER (S) _____

Has this company, or the principals of this company, been in business under any other name (s) within the past 5 years? List _____

CHECK ONE: CORPORATION PARTNERSHIP INDIVIDUAL LLC

WHAT IS THE NATURE OF YOUR BUSINESS? _____

PO REQUIRED YES NO REFRIGERANT CERTIFICATION # _____

Please attach a copy of your refrigerant certificate. NUMBER OF EMPLOYEES _____

TAX EXEMPT # _____ IF TAX EXEMPT, PLEASE ATTACH A COPY OF YOUR TAX FORM.

ACCOUNTS PAYABLE CONTACT _____

Has this company or its principals ever filed bankruptcy? _____ If so when? _____

THREE TRADE REFERENCES WITH ADDRESS, PHONE NUMBER AND FAX NUMBER

1) _____

2) _____

3) _____

I understand that Minvalco's terms of sale are net in 30 days. If on the 15th of each month, any or all of the invoices charged on my account are beyond these terms, I agree to pay a 1.5% service charge for the past due balance. I further agree to pay for all reasonable collection fees in the event it is deemed necessary to turn this account over to another party for collection. If legal action is necessary to collect amounts due, Guarantor consents to Jurisdiction in the State of Minnesota and Venue in Hennepin County. MN law shall be the governing law for all collection disputes. My signature gives Minvalco the right to do a credit check for the purpose of establishing and retaining a line of credit.

DATE _____

SIGNED _____

(OWNER OR AUTHORIZED REPRESENTATIVE)

HOW DID YOU FIND OUT ABOUT MINVALCO? _____

BUSINESS PROPERTY IS: LEASED _____ OWNED _____ IF LEASED, FROM WHOM _____

IF OWNED, VALUE \$ _____ MORTGAGE \$ _____

DOES A BANK , INSURANCE COMPANY, OR OTHER CREDITOR HOLD A SECURITY INTEREST IN YOUR ACCOUNTS RECEIVABLE AND/OR INVENTORY? _____ YES _____ NO

EMPLOYER'S ID NUMBER _____ OR SOCIAL SECURITY NUMBER _____

If you are new in business and are looking to establish a credit line based on your personal credit history, please include your social security number and sign the authorization below.

CONSENT AND AUTHORIZATION TO OBTAIN PERSONAL CREDIT REPORT

The undersigned hereby consent(s) to Minvalco's use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), proprietor(s) and/or guarantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Minvalco to utilize a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this credit application. The undersigned as [an] individual(s) hereby knowingly consent to the use of such credit report consistent with the Federal Fair Credit Reporting Act as contained in 15 U.S.C @1681 et seq.

Individually (print name)

Individually (print name)

Sign name, individually

Sign name, individually

Date

Date

PERSONAL GUARANTY

The undersigned individual(s) in consideration of the Company's extension of credit to the Application hereby agrees to personally guarantee any and all obligations of the Applicant and the Company. This guaranty shall be continuing and unlimited and may be terminated only on thirty days' written notice to the Company. The Company may exercise its rights under this guaranty without first taking any action against the Applicant. The undersigned waives notice of default and non-payment and consents to the extension or modification of credit terms to the Applicant without notice.

Date: _____

Witness

Guarantor

Witness

Guarantor

All decisions with respect to extension or continuation of credit shall be in the sole discretion of Minvalco Inc. Minvalco may terminate any credit availability within its sole discretion and without advance notification.